

Capital Endowment Fund

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In April 2001, Council set up a Capital Endowment Fund of \$75 million. This fund was established using a share of the proceeds from the sale of Orion's investment in a gas company. The Fund provides an ongoing income stream which can be applied to specific projects.

Current Council resolutions in respect of the fund can be found on our website: <https://ccc.govt.nz/the-council/plans-strategies-policies-and-bylaws/policies/investment-and-funds-policies/capital-endowment-fund-policy/>

Long Term Plan 2024/25		Long Term Plan 2025/26	Annual Plan 2025/26	Variance to LTP
	\$000			
	Capital of the Fund			
103,933	Opening balance	103,933	103,962	29
-	Inflation protection	-	-	-
103,933	Closing balance	103,933	103,962	29
	Income allocation			
594	Unallocated funds from prior year	-	477	477
4,651	Net interest earnings (after inflation protection if any)	4,750	4,658	(92)
5,245	Funds available for allocation	4,750	5,135	385
	Allocations			
939	Christchurch NZ funding	966	966	-
600	Major events funding	618	618	-
300	Environmental/Climate Change Partnership Fund	-	-	-
125	Santa Parade	125	125	-
260	Orana Wildlife Park	260	260	-
250	Arts Centre	250	250	-
298	Watch This Space – Street Art Programme	250	250	-
50	Rainbow Project	50	50	-
-	Youth Hub Events Space	-	1,030	1,030
2,822	Funds allocated	2,519	3,549	1,030
2,424	Balance available for allocation	2,231	1,586	(645)