

Capital Endowment Fund

The background is a solid teal color. A thick, dark teal curved line starts near the bottom left, dips slightly, and then rises steadily towards the top right, creating a sense of growth or upward movement. The area below this line is a lighter shade of teal, while the area above is a darker shade.

Capital Endowment Fund

In April 2001, Council set up a Capital Endowment Fund of \$75 million. This fund was established using a share of the proceeds from the sale of Orion's investment in a gas company. The Fund provides an ongoing income stream which can be applied to specific projects.

Current Council resolutions in respect of the fund can be found on our website: <https://ccc.govt.nz/the-council/plans-strategies-policies-and-bylaws/policies/investment-and-funds-policies/capital-endowment-fund-policy/>

Annual Plan	Long Term Plan 2021 - 2031										
2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	
	\$000										
Capital of the Fund											
103,923 Opening balance	104,050	104,050	104,050	104,050	104,050	104,050	104,050	104,050	104,050	104,050	104,050
- Inflation protection	-	-	-	-	-	-	-	-	-	-	
103,923 Closing balance	104,050	104,050	104,050	104,050	104,050	104,050	104,050	104,050	104,050	104,050	
Income allocation											
3,357 Net interest earnings (after inflation protection if any)	3,184	3,049	2,893	2,716	2,497	2,528	2,487	2,497	2,570	2,580	
3,357 Funds available for allocation	3,184	3,049	2,893	2,716	2,497	2,528	2,487	2,497	2,570	2,580	
Allocations											
939 Christchurch NZ funding	939	939	939	939	939	939	939	939	939	939	
900 Christchurch NZ - events	600	600	600	600	600	600	600	600	600	600	
400 Innovation and Sustainability grants	-	-	-	-	-	-	-	-	-	-	
85 Build Back Smarter Partnership	-	-	-	-	-	-	-	-	-	-	
50 EnviroSchools	-	-	-	-	-	-	-	-	-	-	
500 Multicultural Recreation and Community Centre	-	-	-	-	-	-	-	-	-	-	
180 Strengthening Communities	-	-	-	-	-	-	-	-	-	-	
3,054 Funds allocated	1,539	1,539	1,539	1,539	1,539	1,539	1,539	1,539	1,539	1,539	
303 Balance available for allocation	1,645	1,510	1,354	1,177	958	989	948	958	1,031	1,041	

Note the balance shown is not cumulative as it is assumed it will be allocated and spent during the year it is available.