

Reserves and Trust Funds

RESERVES and TRUST FUNDS						
			FORECAST	DEPOSITS	WITHDRAWALS	FORECAST
			OPENING			CLOSING
			BALANCE			BALANCE
			1 July 2016			30 June 2025
			(\$000)			
Special Funds & Reserves	Principal Activity	Purpose				
Capital Endowment Fund - Principal	Christchurch economic development, events and festivals, community grants	Inflation protected principal of a Fund that generates an ongoing income stream which can be applied to economic development and civic and community projects	98,467	16,922	-	115,389
Capital Endowment Fund - Allocatable	as above	Funds available for allocation after inflation protection of the Fund's principal	(34)	21,600	(21,566)	-
Capital Endowment Fund 2	as above	Invested in the Endeavour I-Cap Fund to fulfil the requirements of the main Capital Endowment fund that a proportion of that fund be invested locally	2,735	-	-	2,735
Housing Development Fund	Social housing	Separately funded Council activity (Social Housing)	40,234	127,691	(138,945)	28,980
Burwood Landfill Capping Fund	Refuse minimisation	Contributions set aside to fund the future capping of Cell A at Burwood Landfill	216	415	(332)	299
Historic Buildings Fund	Heritage protection	To provide for the purchase by Council of listed heritage buildings threatened with demolition, with the intention of reselling the building with a heritage covenant attached.	1,216	310	-	1,526
Community Loans Fund	Community support	To lend funds to community organisations to carry out capital projects	2,865	-	-	2,865
Dog Control Account	Animal control	Statutory requirement to set aside the surplus from all Dog Control Accounts	391	21,824	(21,244)	971
Non Conforming Uses Fund	City planning and development	To enable Council to purchase properties containing non-conforming uses causing nuisance to surrounding residential areas and inhibiting investment and redevelopment for residential purposes. The intention is to remove the buildings and extinguish existing use rights	1,782	688	-	2,470
Flood Defence Fund	Flood protection and control works	To fund flood defence works	250	500	-	750
Conferences Bridging Loan Fund	Christchurch economic development	To provide bridging finance to organisers to allow them to promote, market and prepare initial requirements for major events and conferences, repaid by first call on registrations	510	-	-	510
Cash in Lieu of Parking	Parking	To hold contributions from property developers in lieu of providing parking spaces. Used to develop parking facilities	611	236	-	847
Loan Repayment Reserve	All	To facilitate repayment of rate funded loans	-	459,973	(459,973)	-
Debt Repayment Reserve	All	To hold abnormal capital receipts unused at year end for use in funding future capital expenditure in lieu of borrowing, or reducing debt	163,098	-	(163,098)	-
Sandilands Contaminated Sites Remediation	Social housing	To fund contaminated land remediation work at Social Housing sites	254	-	-	254
Businesscare - Commercial Waste Min	Refuse minimisation	For investment in initiatives that assist in the achievement of the Council's goal of zero waste to landfill by 2020	68	-	-	68
Misc Reserves	General	Minor reserves	34	2	-	36
Bertelsman Prize	City governance and decision making	For provision of in-house training programmes for elected members and staff which have an emphasis on improving excellence within the Council.	20	-	-	20
WD Community Awards Fund	Community grants	To provide an annual income for assisting in the study, research, or skills development of residents of the former Waimairi District (within criteria related to the Award).	22	8	-	30
Wairewa Reserve 3185	Flood protection and control works	To enable drainage works relative to Lake Forsyth	310	120	-	430
Wairewa Reserve 3586	Flood protection and control works	To enable letting out Lake Forsyth into the sea in times of flood	105	41	-	146
Development & Financial Contributions	Cemeteries	Development and financial contributions held for growth related capital expenditure	-	-	-	-
Development & Financial Contributions	Libraries	Development and financial contributions held for growth related capital expenditure	385	-	-	385
Development & Financial Contributions	Parks and open spaces	Development and financial contributions held for growth related capital expenditure	11,101	15,512	(15,289)	11,324
Development & Financial Contributions	Road network; Active travel; Public transport	Development and financial contributions held for growth related capital expenditure	24	33,565	(33,565)	24
Development & Financial Contributions	Stormwater and flood protection	Development and financial contributions held for growth related capital expenditure	2,387	44,277	(44,277)	2,387
Development & Financial Contributions	Water supply	Development and financial contributions held for growth related capital expenditure	-	21,863	(21,863)	-
Development & Financial Contributions	Wastewater collection	Development and financial contributions held for growth related capital expenditure	-	52,467	(52,467)	-
Development & Financial Contributions	Wastewater treatment and disposal	Development and financial contributions held for growth related capital expenditure	-	25,920	(25,920)	-
			327,051	843,934	(998,539)	172,446

			FORECAST	DEPOSITS	WITHDRAWALS	FORECAST
			OPENING			CLOSING
			BALANCE			BALANCE
			1 July 2016			30 June 2025
			(\$000)			
Trusts & Bequests						
Housing Trusts & Bequests	Social housing	Various bequests made for the provision of Social Housing	90	35	-	125
Cemetery Bequests	Cemeteries	Various bequests made for the maintenance of cemeteries	68	26	-	94
CS Thomas Trust - Mona Vale	Garden and heritage parks	Funds set aside for restoration work at Mona Vale	37	14	-	51
Woolston Park Amateur Swim Club (W	Community grants	Scholarship programme including an Annual Talented Swimmer Scholarship and an Annual Potential Swimmer Scholarship utilising the former Woolston Park Amateur Swimming Club monies gifted to the Council	23	9	-	32
Parklands Tennis Club	Community support	Residual funds passed to the Council from the windup of the Parklands Tennis Club	18	7	-	25
19th Battalion Bequest	Parks and open spaces	Funds passed to the Council by the 19th Battalion and Armoured Regiment to help fund the maintenance of the 19th Battalion and Armoured Regiment Memorial area	7	-	-	7
Yaldhurst Hall Crawford Memorial	Community facilities	Funds left by Mr Crawford for capital improvements to the Hall	11	4	-	15
Sign of Kiwi Restoration Fund	Heritage protection	Funds set aside for restoration work at the Sign of the Kiwi	4	2	-	6
Fendalton Library Equipment Bequest	Libraries	Bequest made to fund equipment at the Fendalton Library	3	1	-	4
W A Sutton Art Gallery Bequest	Art Gallery	Bill Sutton's desire that any proceeds and benefits from copyright fees that might be charged be utilised for the acquisition and advancement of Canterbury Art	-	-	-	-
			261	98	-	359
TOTAL RESERVE FUNDS			327,312	844,032	(998,539)	172,805

