

Capital Endowment Fund

In April 2001, Council set up a Capital Endowment Fund of \$75 million. This fund was established using a share of the proceeds from the sale of Orion's investment in a gas company. The Fund provides an ongoing income stream which can be applied to specific projects.

Current Council resolutions in respect of the fund can be found on our website: <https://ccc.govt.nz/the-council/plans-strategies-policies-and-bylaws/policies/investment-and-funds-policies/capital-endowment-fund-policy/>

Annual Plan 2020/21		Long Term Plan 2021 - 2031									
		2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	Capital of the Fund										
103,923	Opening balance	104,050	104,050	104,050	104,050	104,050	104,050	104,050	104,050	104,050	104,050
-	Inflation protection	-	-	-	-	-	-	-	-	-	-
103,923	Closing balance	104,050	104,050	104,050	104,050	104,050	104,050	104,050	104,050	104,050	104,050
	Income allocation										
3,357	Net interest earnings (after inflation protection if any)	3,184	3,049	2,893	2,716	2,497	2,528	2,487	2,497	2,570	2,580
3,357	Funds available for allocation	3,184	3,049	2,893	2,716	2,497	2,528	2,487	2,497	2,570	2,580
	Allocations										
939	Christchurch NZ funding	939	939	939	939	939	939	939	939	939	939
900	Christchurch NZ - events	600	600	600	600	600	600	600	600	600	600
400	Innovation and Sustainability grants	-	-	-	-	-	-	-	-	-	-
85	Build Back Smarter Partnership	-	-	-	-	-	-	-	-	-	-
50	EnviroSchools	-	-	-	-	-	-	-	-	-	-
500	Multicultural Recreation and Community Centre	-	-	-	-	-	-	-	-	-	-
180	Strengthening Communities	-	-	-	-	-	-	-	-	-	-
3,054	Funds allocated	1,539	1,539	1,539	1,539	1,539	1,539	1,539	1,539	1,539	1,539
303	Balance available for allocation	1,645	1,510	1,354	1,177	958	989	948	958	1,031	1,041

Note the balance shown is not cumulative as it is assumed it will be allocated and spent during the year it is available.