

Capital Endowment Fund

The background is a solid teal color. A thick, dark teal curved line starts near the bottom left and arcs upwards towards the top right, creating a sense of growth or a rising curve. The area below this line is a lighter shade of teal, while the area above is a darker shade.

Capital Endowment Fund

In April 2001, Council set up a Capital Endowment Fund of \$75 million. This fund was established using a share of the proceeds from the sale of Orion's investment in a gas company. The Fund provides an ongoing income stream which can be applied to specific projects.

Current Council resolutions in respect of the fund can be found on our website: <https://ccc.govt.nz/the-council/plans-strategies-policies-and-bylaws/policies/investment-and-funds-policies/capital-endowment-fund-policy/>

Annual Plan 2020/21	Long Term Plan 2021 - 2031									
	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
Capital of the Fund										
103,923	104,050	104,050	104,050	104,050	104,050	104,050	104,050	104,050	104,050	104,050
-	-	-	-	-	-	-	-	-	-	-
103,923	104,050	104,050	104,050	104,050	104,050	104,050	104,050	104,050	104,050	104,050
Income allocation										
3,357	3,132	3,236	3,340	3,361	3,340	3,361	3,361	3,496	3,767	3,767
3,357	3,132	3,236	3,340	3,361	3,340	3,361	3,361	3,496	3,767	3,767
Allocations										
939	939	939	939	939	939	939	939	939	939	939
900	600	600	600	600	600	600	600	600	600	600
-	390	390	390	-	-	-	-	-	-	-
-	350	350	350	-	-	-	-	-	-	-
-	-	350	350	-	-	-	-	-	-	-
-	85	85	85	-	-	-	-	-	-	-
-	40	-	-	-	-	-	-	-	-	-
400	-	-	-	-	-	-	-	-	-	-
85	-	-	-	-	-	-	-	-	-	-
50	-	-	-	-	-	-	-	-	-	-
500	-	-	-	-	-	-	-	-	-	-
180	-	-	-	-	-	-	-	-	-	-
3,054	2,404	2,714	2,714	1,539	1,539	1,539	1,539	1,539	1,539	1,539
303	728	522	626	1,822	1,801	1,822	1,822	1,957	2,228	2,228

Note the balance shown is not cumulative as it is assumed it will be allocated and spent during the year it is available.