

**STATEMENT OF INTENT
FOR CHRISTCHURCH AGENCY FOR ENERGY TRUST BOARD
FOR YEAR ENDING 30 JUNE, 2013**

1. INTRODUCTION

Legal Name Christchurch Agency for Energy (CAfE)

Postal Address P. O. Box 4, Christchurch 8140

Street Address 78B East Belt, Rangiora 7440

Chair Robert John Parker, Christchurch City Council, 53 Hereford Street, Christchurch

Acting Chief Executive Miervaldis Altments, 79 Bowenvale Avenue, Cashmere, Christchurch 8022

Trustees Jill Lesley Atkinson
 Sally-Anne Buck
 William Ronald Hight
 Alastair Arthur Hines
 Leonid Itskovich
 Robert Datema Jamieson
 Andrew Ross Matheson
 Robert John Parker

Legal Status of organisation

The Christchurch Agency for Energy has been established by Christchurch City Council as a not-for-profit council controlled organisation under the Local Government Act 2002. CAfE is registered under the Charitable Trusts Act 1957. CAfE is also registered under the Charities Act 2005 (12 August, 2010 - Registration Number CC44869) with donee status.

Period Covered by this Statement of Intent

This statement of intent for CAfE covers the Year Ended 30 June, 2013. Financial budget projections are provided for 2013/14 and 2014/15 Financial Years.

2. OBJECTIVES AS STATED IN THE TRUST DEED

The purpose of the Trust is to achieve the following objectives to the extent that those objectives are charitable under the law of New Zealand:

- (a) To raise awareness in Christchurch and promote energy efficiency initiatives and the use of renewable energy by providing information and advice to:
 - the general public;
 - homeowners;
 - students;
 - Energy Expo attendees;
 - high energy users;
 - commercial and industrial energy users;
 - motorists;
- (b) To raise awareness of and promote the use of renewable energy in Christchurch through:
 - (i) evaluation of sites for production of renewable energy;
 - (ii) encouraging the use of biofuels;
 - (iii) encouraging the use of solar heating.
- (c) To reduce the local and wider environmental problems caused by the use of fossil fuels in Christchurch.
- (d) To introduce initiatives to address the negative health and social impacts caused by fuel poverty and energy affordability issues in Christchurch.
- (e) As an ancillary purpose to the above purposes, to gather meaningful and current energy data on energy usage in Christchurch.
- (f) For any other related purposes which are charitable according to the law of New Zealand.

In carrying out the purposes set out in clause 3.1, the Trustees will have regard to the principles and initiatives established in the Sustainable Energy Strategy for Christchurch 2008-2018 (SESfC) published by the Christchurch City Council.

3. NATURE AND SCOPE OF ACTIVITIES AND RELATED PERFORMANCE TARGETS

- a) Educational role – Primary role is to raise awareness about energy efficiency and renewable energy options as a value proposition.

Target

- Carry out an annual survey of public awareness on energy efficiency and renewable energy issues.

- b) Brokerage role – The facilitation of projects delivering benefits to businesses and larger organisations (including schools, hospitals and the transport sector).

Target

- Review matters raised by the community in Energy Dialogues component of EA12
 - Ongoing implementation of an Energy Design Advisory Scheme for major buildings.

- c) Influencing role – Lobbying government and government agencies, particularly in the area of legislative and rule changes impacting on energy efficiency and the use of renewable energy.

Target

- CAFE considers and as it feels appropriate, makes submissions on, or suggests changes to, legislation and/or regulatory changes impacting on energy efficiency and the use of renewable energy, particularly as it relates to Christchurch.

- d) Exploring and developing initiatives relating to improvement in energy efficiency and increased use of renewable forms of energy.

Target

- Report on new initiatives identified during the year, for current or future action by CAFE.

4. FINANCIAL DISCLOSURE

Accounting Policies

The Christchurch Agency for Energy Trust has adopted accounting policies that are consistent with generally accepted accounting practice in New Zealand (NZ GAAP). They comply with New Zealand International Financial Reporting Standards (NZIFRS) and other applicable Financial reporting Standards, as appropriate for public benefit entities.

Differential Reporting

The Christchurch Agency for Energy Trust is a qualifying entity within the Framework of Differential Reporting. The differential reporting option is available to the Trust as it is not large within the meaning of the term as set out in the Framework. The Trust has taken advantage of all differential reporting concessions available to it.

The financial statements are prepared on the basis of historical cost, except for the revaluation of certain non current assets.

Financial Performance Targets

Year Ended 30 June	2012/2013	2013/2014	2014/2015
Prior year unspent funds	\$481,300	\$0	\$0
Revenue	\$1,096,500	\$821,500	\$915,000
Committed Expenses	\$1,001,900	\$1,029,500	\$1,130,000
Discretionary Expenses	\$575,900	(\$208,000)	(\$215,000)

Notes:

- Access to Discretionary Expenses requires a Trustee resolution.
- As operations are funded from funding organisations it is not envisaged that any borrowings will be necessary.
- Any surplus accruing from the operations of the Trust will be carried forward to the subsequent year.

5. GOVERNANCE STATEMENT

The Christchurch Agency for Energy is governed by a Board of Trustees appointed by the Christchurch City Council (CCC) and appointor organisations. The Trust Deed enables the CCC to appoint up to 50% of the Trustees by number, but does not require them to do so. The CCC also appoints the Chair who is also a Trustee of CAFE.

Appointor organisations may appoint a single Trustee. Initial appointor organisations are Canterbury Regional Council, EECA, Meridian Energy Limited, Orion New Zealand Limited and Solid Energy Ltd (Renewables Division).

The current size of the Board is eight including the Chair and the CCC appointed Trustees.

The Trustees have elected not to receive remuneration for their role as Trustees.

The Trust does not have any committees.